


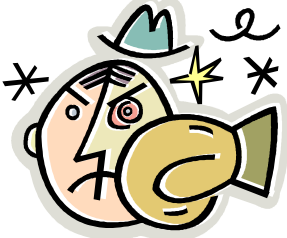



<p>Free Markets</p> 	<p>Private Property</p> 	<p>Profit</p> 	<p>Competition</p> 	<p>Consumer Sovereignty</p> 
<p>Allowed to operate without under interference from the government</p>	<p>Individuals and businesses have the right to own personal property as well as the means of production without undue interference from the government.</p>	<p>Consists of earnings after all expenses have been paid for</p>	<p>Rivalry between producers/sellers of a good or service that results in better quality goods and services at a lower price</p>	<p>Consumers determine through purchases what goods and services will be produced.</p>

CHARACTERISTICS OF THE UNITED STATES ECONOMY