

# *Characteristics of the United States Economy*

*Match the characteristics with the description.*

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|-------------------------|---|
| 1. Profit               | A. Are allowed to operate without undue interference from the government  |
| 2. Consumer Sovereignty | B. Individuals and businesses have the right to own personal property as well as the means of production without undue interference from the government |
| 3. Competition          | C. Consists of earning after all expenses have been paid  |
| 4. Free Market          | D. Rivalry between producers/sellers of a good or service that results in better quality goods and services at a lower price                            |
| 5. Private Property     | E. Consumers determine through purchases what goods and services will be produced   |